

Introduction

We provide a simplified version of the "Statute of the Studierendenwerk Mainz" in English. Nevertheless, we must underline that the **German version is legally binding**.

§ 1 Legal status

The Studierendenwerk Mainz is an institution under public law

§ 2 Non-profit status

The Stw Mainz does not pursue the goal of making profits. The available funds and surpluses are used only for the purposes specified in the statutes.

§ 3 Tasks

The Stw Mainz has the task to support students of the universities of Mainz and Bingen socially, economically and culturally

The tasks include ensuring catering for student and provide the following:

- living space
- consulting services on social or psychological matters, studying with a child and international students
- Scholarships, loans and grants
- Support for cultural events

§ 4 Financing

There are different sources of financing that are used to succeed the tasks mentioned in § 3.

§ 5 Basic principles of the economic governance

1) The Studierendenwerk Mainz needs to act economically.

2) It is allowed to form financial reserves.

3) A business plan consisting of the profit plan and the investment plan is prepared annually. The administrative board must approve the business plan for the upcoming year.

The Studierendenwerk Mainz is also obliged to prepare a semi-annual report and annual financial statements.

§ 6 Governing Bodies

Governing bodies of the Studierendwerk Mainz are the administrative board and the managing director.

§ 7 Tasks of the administrative board

The administrative board advises and decides in matters of the Studierendenwerk Mainz like economic and staffing decisions. The exact tasks, constellation of the board, election and term of office of the members is defined by the higher educational act of Rheinland-Pfalz.

§ 8 Managing director

The managing director is responsible for the staff of the Studierendenwerk Mainz and is the legal representation of the Studierendenwerk Mainz. The exact tasks are defined in the higher educational act of Rheinland-Pfalz and in the general guidelines established by the administrative board.

§ 9 Staff

For the staff of the Studierendenwerk Mainz the regulations for employees of Rheinland-Pfalz are binding.

§ 10 Liquidation of the Studierendenwerk Mainz

In case of a liquidation, the assets are transferred to another Studierendenwerk within the scope of the higher educational act of Rheinland Pfalz.

§ 11 Entry into force

This statute is from now on valid.